



Your partner in topical drug delivery and formulation

Press Release

*Guildford UK,
March 18th 2010*

For immediate release

MedPharm Limited continues its capability expansion in ongoing relationship with Waters - *Analytical capability increased through implementation of UPLC[®] equipment.*

MedPharm Ltd., (MedPharm), a leading provider of topical formulation and analytical services for dermatological, respiratory and ocular applications and Waters Corporation (Waters), an liquid chromatography company, announced today a continuation of the on-going relationship through the installation of an UltraPerformance LC[®] (UPLC[®]) solution that will provide faster and more efficient analytical solutions for clients of MedPharm's services.

The partnership allows MedPharm to stay at the leading edge of analytical service solutions for its worldwide client base and increase throughput in its R&D facility.

"It is with great satisfaction that we continue our relationship with Waters, an innovative company that can allow us to expand the throughput of our facility and, at the same time, shorten the turnaround time for our clients." said *Dr. Andrew Muddle, CEO of MedPharm.*

"We are mindful of the fact that time is money to our clients and by initiatives such as this we are able to provide our clients with the answers they need, and upon which many decisions

are made, that much quicker, with greater sensitivity and with the same degree of confidence in the results. MedPharm is acutely sensitive to what our clients require.” he said.

About MedPharm

MedPharm is a specialist pharmaceutical development company that is recognized internationally, particularly for its expertise in topical (skin, nail, mucous membranes) and airway delivery systems.

Established in 1999 and with over 60 customers worldwide, MedPharm has built a reputation for its unique and highly specialized service in contract research and development, together with expert project management. Projects range from simple feasibility tests, dosage design and optimization, through to preparation of GMP clinical supplies for Phase I/II trials with guaranteed smooth transfer through to manufacturing sites. MedPharm has GLP accredited laboratories in Guildford Surrey, UK and a GMP facility in the South of England.

The company has a substantial patent portfolio of novel drug delivery systems, some of which, for example in topical formulations, it is exploiting in its internal drug development programme. These technologies are also available, either as part of the service offering or as stand-alone licences, to third parties for developing their own compounds in non-competing indications. In addition, MedPharm is actively seeking to license out that IP, for example, in novel formulations for pulmonary drug delivery, for which it is planning no further internal development.

Address: MedPharm R&D centre, Unit 3, Chancellor Court, 50 Occam Road, Surrey Research Park, Guildford, Surrey, GU27YN.

More information can be found at www.medpharm.co.uk

Media Contact: Dr Andrew Muddle, CEO, MedPharm Ltd.
Phone: +44 1483 44457556

About Waters Corporation

Waters creates business advantages for laboratory-dependent organizations by delivering practical and sustainable scientific innovation to enable significant advancements in such areas as healthcare delivery, environmental management, food safety, and water quality worldwide.

Bringing keen understanding and deep experience to those responsible for laboratory infrastructure and performance, Waters helps customers make profound discoveries, optimize lab operations, deliver product performance, and ensure regulatory compliance.

Pioneering a connected portfolio of separation and analytical science, laboratory informatics, and mass spectrometry, Waters' technology breakthroughs and laboratory solutions provide an enduring platform for customer success.

Address: Waters Limited. 730-740 Centennial Court. Centennial Park. Elstree, Hertfordshire UK. WD6 3SZ

More information can be found at www.waters.com

Media Contact: Scott Rudland, Sales Manager UK South, Waters Ltd.
Phone: +44 208 238 6100